

Independent Practitioner’s Report on a Limited Assurance Engagement on Sustainability Information¹

To Biotest AG, Dreieich

We have performed a limited assurance engagement on the disclosures in the sustainability report of Biotest AG, Dreieich, for the period from 1 January to 31 December 2019.

Responsibilities of the Officers

The officers of the Biotest AG are responsible for the preparation of the report in accordance with the principles stated in the “CSR-Richtlinie-Umsetzungsgesetz” (CSR-RUG) and the German Standard “Deutscher Nachhaltigkeitskodex”.

This responsibility of Company’s officers includes the selection and application of appropriate methods of sustainability reporting as well as making assumptions and estimates related to individual sustainability disclosures, which are reasonable in the circumstances. Furthermore, the officers are responsible for such internal control as they have considered necessary to enable the preparation of a Report that is free from material misstatement.

Practitioner’s Declaration Relating to Independence and Quality

We are in accordance with the provisions under German commercial law and professional requirements independent of the Biotest AG, and we have fulfilled our other ethical responsibilities in accordance with the relevant provisions within these requirements.

Mazars GmbH & Co. KG Wirtschaftsprüfungsgesellschaft Steuerberatungsgesellschaft applies the German national legal requirements and the German profession’s pronouncements for quality control, in particular the by-laws regulating the rights and duties of Wirtschaftsprüfer and vereidigte Buchprüfer in the exercise of their profession (Berufssatzung für Wirtschaftsprüfer und vereidigte Buchprüfer) as well as the *IDW Standard on Quality Control 1: Requirements for Quality Control in Audit Firms (IDW QS 1)*, that are consistent with the International Standard on Quality Control 1 issued by the International Auditing and Assurance Standards Board (IAASB).

Practitioner’s Responsibility

Our responsibility is to express a limited assurance conclusion, based on the assurance engagement we have performed. We conducted our assurance engagement in accordance with the International Standard on Assurance Engagements (ISAE) 3000 (Revised): Assurance Engagements other than Audits or Reviews of Historical Financial Information, issued by the IAASB. These Standards require that we plan and perform the assurance engagement to allow us to conclude with limited assurance that no matters have come to our attention that cause us to believe that the information for the period from 1 January to 31 December 2019 has not been prepared, in all material respects, in accordance with CSR-RUG and the German Standard “Deutscher Nachhaltigkeitskodex.”

¹ We have performed a limited assurance engagement on the German version of the sustainability report and issued an independent assurance report in German language, which is authoritative. The following text is a convenience translation of the independent practitioner’s assurance report.

In a limited assurance engagement the assurance procedures are less in extent than for a reasonable assurance engagement and therefore a substantially lower level of assurance is obtained. The assurance procedures selected depend on the practitioner's professional judgment.

Within the scope of our assurance engagement, we performed amongst others the following assurance procedures and further activities:

- Obtaining an understanding of the structure of the sustainability organization and of the stakeholder engagement
- Assessment of the conception and implementation of systems and processes for the collection, management and monitoring of data, including data consolidation
- Inquiries of personnel involved in the preparation of the Sustainability Report regarding the preparation process and the internal control system relating to this process
- Analytical evaluation of selected disclosures in the Sustainability Report
- Evaluation of the presentation of the selected disclosures regarding sustainability performance

Assurance Conclusion

Based on the assurance procedures performed and assurance evidence obtained, nothing has come to our attention that causes us to believe that the disclosures in the Company's Report for the period from 1 January to 31 December 2019 has not been prepared, in all material aspects, in accordance with the legal requirements.

Limitation of Liability

The report is not intended to provide third parties with support in making (financial) decisions. Our responsibility lies solely toward Biotest AG. We do not assume any responsibility towards third parties.

Hamburg, 25. February 2020

Mazars GmbH & Co. KG
Wirtschaftsprüfungsgesellschaft
Steuerberatungsgesellschaft



Dr. Thoralf Erb



Torben Hofmayer
Wirtschaftsprüfer
(German Public Auditor)